

THIS DOCUMENT CONSTITUTES A TRANSLATION INTO ENGLISH OF THE OFFICIAL SPANISH VERSION. IN CASE OF DISCREPANCIES, THE OFFICIAL SPANISH VERSION SHALL PREVAIL.

## **GRIFOLS, S.A.**

### **AUDIT COMMITTEE**

#### **REPORT ON RELATED PARTY TRANSACTIONS 2019**

The Audit Committee of Grifols, S.A. (the "**Company**") has prepared this annual report on related party transactions (the "**Report**"), in accordance with the Good Governance Code of Listed Companies. It includes the Company's related party transactions carried out between 1 January and 31 December of 2019.

On 18 February 2015 the Board of the CNMV approved a new version of the Good Governance Code of Listed Companies, which in recommendation 6 sets out that:

*"Listed companies drawing up the following reports on a voluntary or compulsory basis should publish them on their website well in advance of the annual general meeting, even if their distribution is not mandatory:*

- a) *Report on auditor independence.*
- b) *Reviews of the operation of the audit committee and the nomination and remuneration committee.*
- c) *Audit committee report on third-party transactions.*
- d) *Report on corporate social responsibility policy."*

Pursuant to said recommendation, this Report shall be published on the Company's website well in advance of the Company's 2020 Ordinary Shareholders' Meeting. Also, the information detailed in this Report is available to the shareholders of the Company in the Company's annual accounts and in its annual corporate governance report for financial year 2019.

The transactions considered significant as a result of its amount or nature, which have been carried out between the Company, or a subsidiary, and the main shareholders of the Company are detailed below:

<b>Name or corporate name of the main shareholder</b>	<b>Name or corporate name of the related party or company of its group</b>	<b>Relationship</b>	<b>Nature of transaction</b>	<b>Amount (in thousands of euros)</b>
Scranton Enterprises, B.V.*	Grifols, S.A.	Contractual	Payments for right-of-use assets	7,104

*\* The contractual relationship is between Centuri3n Real Estate S.A.U. and Grifols, S.A.; Scranton Enterprises, B.V. (main shareholder of Grifols, S.A.) is the sole shareholder of Centuri3n Real Estate S.A.U.*

Likewise, the transaction, considered significant as a result of its amount or nature, which has been carried out between the Company, or a subsidiary, and a director of the Company is detailed below:

<b>Name or corporate name of the directors or managers</b>	<b>Name or corporate name of the related party</b>	<b>Relationship</b>	<b>Nature of transaction</b>	<b>Amount (in thousands of euros)</b>
Mr. Thomas Glanzmann	Grifols, S.A.	Mr. Thomas Glanzmann is a director of Grifols, S.A. and shareholder of Glanzmann Enterprises AG	Service Agreement	220

During the financial year 2019, the main transactions carried out by the Company with other companies of the Group have been:

<b>Corporate name of the group' subsidiary</b>	<b>Brief description of the transaction</b>	<b>Amount (in thousands of euros)</b>
Fundación Privada Victor Grifols Lucas	Management or collaboration agreements	440
Probitas Fundación Privada	Management or collaboration agreements	5,146
Alkahest, Inc.	Sales	1
Alkahest, Inc.	Operating expense	19,263
Alkahest, Inc.	Financial income	529
Interstate Blood Bank, Inc.	Purchases	42,858
Interstate Blood Bank, Inc.	Operating expense	14
Interstate Blood Bank, Inc.	Financial income	135
Access Biologicals LLC	Sales	9,948
Access Biologicals LLC	Purchases	15
Access Biologicals LLC	Operating expense	101
Plasmavita Healthcare GmbH	Sales	216
Plasmavita Healthcare GmbH	Operating expense	2,391
Plasmavita Healthcare GmbH	Financial expense	128
Gigagen, Inc.	Operating expense	3,869
Gigagen, Inc.	Financial expense	30
Aradigm Corporation	Financial income	296
Singulex, Inc.	Financial income	1,305
Interstate Blood Bank, Inc.	Sales	31
Plasmavita Healthcare GmbH	Purchases	5,427

Barcelona, 20 February 2020  
Audit Committee