

Grifols, S.A. informs that with effect as of today 23rd July 2012, the ADS representing Class B shares (non-voting shares) of the company will have an exchange ratio in relation to the Class B shares of 1 to 1, this means 1 ADS will represent 1 Class B share. The previous ratio being 2 ADS to 1 Class B share.

The depositary entity, Deutsche Bank Trust Company Americas, is taking care of the exchange of old ADS.

The ADS of the company are quoted and traded in US Dollars in the NASDAQ exchange (Ticker: GRFS).

In Barcelona, 23 July 2012

Nuria Martín Barnés  
Vice Secretary of the Board of Directors