

Pursuant to the provisions of article 82 of the Spanish Securities Market Act (*Ley 24/1988, de 28 de julio, del Mercado de Valores*), Grifols, S.A. ("**Grifols**" or the "**Company**") hereby notifies the National Securities Market Commission of the following

RELEVANT EVENT

Grifols has concluded the refinancing process of its debt for an amount of USD 5,500 million.

For these purposes, Grifols informs that the Term Loan A ("**TLA**") amounts to USD 700 million with a 2.50% margin and maturity in 2020. The Term Loan B ("**TLB**") amounts to USD 3,800 million with a 3.00% margin (no floor) and maturity in 2021.

With the TLA and TLB plus the issuance of the USD 1,000 million Senior Unsecured Notes with maturity in 2022, already disclosed, the average financial cost of the Company's debt is less than 3.5%.

In Barcelona, 17 March 2014

Raimon Grifols Roura
Secretary to the Board of Directors